

The Market and the Mines.

Ore and bullion settlements of the month just past amount to \$1,016,700. Such an amount would make every one happy but for the fact that the total for February, 1904, was over two million. The mining writers, like the politicians, always insist on telling "how it happened." As a general thing a falling off in the ore and bullion settlements is to be explained by the fact that less ore has been marketed. It is this obvious explanation that the talented reporters seek to avoid.

Comparisons are not particularly necessary, especially when they lead to unpleasant results. The philosophical view is to be thankful that we have so much and remember that the less ore there is taken from the ground the more there is left to be taken out in the future.

The copper shipments for the month are estimated at 5,000,000 pounds. Indications are that the mineral developments of the state will be largely in the direction of "coppers." A big majority of the reduction plants established in late years have been designed to treat the red metal and few discoveries have been made in the mines that have not in a greater or lesser degree added to the copper output.

The concentrator at Newhouse has begun the treatment of ore from the Cactus. There are matters of adjustment that will have to be attended to, and it would be unfair to expect a heavy production from this source in less than two or three months of continuous operation, but, judging from the accurate data on the physical condition of the Cactus, the mine and mill will soon be swilling the copper returns so that you will hardly know them.

On the local mining exchange trading has been on the trolley system schedule, which is to say not very lively. Shares to the number of 406,202 changed hands in one direction, while \$105,202.45 was going in the other. May Day has been in some demand, and explanation is to be found in the encouraging prospects for the company, not so much in the way of new discoveries as in increased shipments due to a favorable contract with the smelters. This contract will, it is said, enable the mining company to handle a large slice of its dump.

Throughout the state the week has unfolded nothing of a spectacular nature. Gratifying as is the regular and unfailing output of the developed mines to the conservative stockholder, the admirers of speculative pyrotechnics are wont to turn their eyes, and sometimes their feet, toward camps which are still passing through the prospect stage. Such camps, while they yield blanks to thousands, are prodigal in their generosity to children of luck. It is only in the new districts that men become millionaires in a night. It behooves the man with something to lose be wary. The mushroom millionaire is frequently the counterpart of the "busted" investor.

At Bingham the Boston Con. is maintaining a daily production of 150 tons. A crosscut at the southern end has penetrated 25 feet of copper ore. The Pine Tree, now under lease to Richard Conary and others, has resumed production. It shipped a small lot of ore Monday that assayed 10.8 per cent copper, \$2 gold and traces of silver. It is said that the Boston Con. will certainly begin the construction of a reduction plant within thirty days. A mill for the Silver Shield is also spoken of. The drift from the 300-foot level of the Ohio has been driven 100 feet in ore. The vein carries a 15-inch streak that assays 30 per cent copper. The ore body on the 900-foot level of the Utah Con. has been cut for 60 feet, and at last accounts there were no indications of the wall. The company is

taking from its properties about 50,000 pounds of copper, gold and silver every day.

At Tintic the Swansea company is saving up a shipment of silver-lead ore. The Uncle Sam marketed five cars last Tuesday. One car is expected to return \$1,000. Much of the ore is from the winze below the 300-foot level. The Mammoth shipped to the Bingham Con. smelter two lots, one running 14 per cent copper, 6.3 ounces silver, \$3.40 gold; the other \$8.60 gold, 10 ounces silver. There were 168 tons in the two shipments. Four feet of ore is exposed in the Brooklyn, which is being operated by lessees. Assays run as high as 30 ounces silver and 10 per cent copper. Superintendent Turner of the Star will urge the Directors to put in a mill in the spring.

At Alta there is an unverified report of ore coming into the workings of the Silver King and Copper Prince. The last section of rope is being placed on the Continental tramway. The Columbus Con. shaft is getting well down toward the 100-foot level, and is all in ore. First-class ore is being sacked at the St. Louis Alta. The Columbus concentrator got busy last week. The melting of the snow has opened an outlet for much accumulated wealth.

At Park City the Daly Judge is taking out 20 tons a day in development work. A new plant of machinery will, it is said, soon be installed over the shaft of the American Flag. The Daly West directors have re-elected J. E. Bamberger president.

At Frisco the Majestic properties have been closed down again. Manager E. F. Freudenthal has resigned as manager, and will devote his time to his private interests. Hon. Samuel Newhouse has received a report on the Majestic which he has taken east with him. He will, it is thought, make known his policy in regard to the mine before his return. The Peck zinc plant at the Horn Silver went into commission last week.

At Frisco the lessees of the Con. Mercur dump have started up the mill on the tailings. The season has begun early and a good run is in prospect. At Stockton the Honerine mill has been making a run on the tailings handled while the mill was in its experimental stage. The results are gratifying. At 1075 feet in the Honerine mine a vein containing much galena has been pierced. Prospecting for gypsum and plaster of Paris is in progress east of Vermillion in Sevier county, and a company has been formed to exploit the deposits. At Marysvale a good body of iron ore has been encountered by the United States Mining company on its newly acquired ground, and much country is being staked. From the La Sala comes the announcement that a Chicago syndicate will merge 15 properties and spend \$5,000,000 on development. It plans to gain a depth of 2,000 feet in the Corsair. At Stateline the rumor is current that the Johnny mill is to be removed to Fay, Nev.

Claims are made of a good strike on the Gold Blossom in American Fork canyon. The vein in the face of the drift is said to be 7x20 feet, and the company officers promise that they will be shipping galena before very many weeks.

Utah mining men are becoming more and more interested in Nevada. They are directing their attention to the older regions rather than to the bonanza diggings. The Montgomery group at Beatty has developed a vein 115 feet wide, which

returns fine pinnings. The Blimmerone people, two miles north of Goldfield, are getting ore running from \$5,000 to \$50,000 a ton, and have fenced their mine to keep visitors from carrying away the specimens which are worth from \$5 to \$10 per ton. At the Potosi, in Lincoln county, a tramway is to be installed. Mark Hopkins, until recently of Cumberland, is manager. George F. Milliken has gone to Pioche, Nev., to take stock of the Utah-Nevada companies properties at that place and decide on a future policy.

K8.

There was a maid whose name was K8,
And she was always tempting f8;
She'd jilt a beau
The least bit sleau,
But now for beaux she has to w8.

This maiden dearly loved to sk8,
But was of such enormous w8
That when she tripped
And slid and slipped
The ice was in an awful st8.

—Chicago Chronicle.

DOLLARS AND SENSE.

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Business betterment is a constant study with the busy man, and a constant problem for the busy woman who is struggling for the best existence possible for herself and for those who depend upon her.

Often she is suddenly made to realize through the force of circumstances that she must go to work and that immediately, and after she secures a position, and works a certain length of time, she begins to wonder if the grind is going to be always the same, and if there is no way to clear up the dread of the suffering the future might bring.

Perhaps she has saved some money, and wants to place it where it will work to the best advantage, but does not know just how to go at it, and has no one in particular to advise her what to do with it.

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